



1 Churchill Place
Canary Wharf
London
E14 5HP
United Kingdom

Tel +44 (0)20 7623 2323

[barclays.com](https://www.barclays.com)

To: Dowlais Group plc
2nd Floor
Nova North
11 Bressenden Place
London
SW1E 5BY
United Kingdom

29 January 2025

Dear Sirs / Mesdames

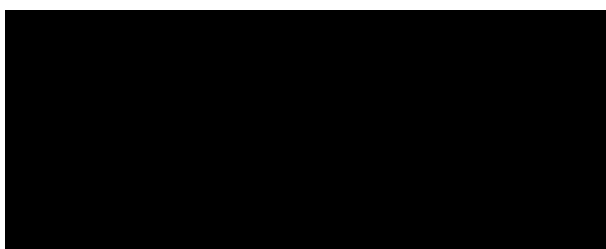
Recommended cash and share offer for Dowlais Group PLC (the "Offeree") by American Axle & Manufacturing Holdings, Inc. (the "Offeror" and the "Combination" respectively)

We refer to the announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers in relation to the Combination (the "**2.7 Announcement**") proposed to be issued on or around the date of this letter.

We hereby confirm that we have given and not withdrawn our consent to the publication of the 2.7 Announcement with the inclusion of the references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



Date: 29 January 2025

For and on behalf of Barclays Bank PLC, acting through its Investment Bank